

MUNICIPAL SERVICE DISTRICTS FUND

PROGRAMS

	2011-12 Actual	2012-13 Budget	2013-14 Adopted	2014-15 Projected
Historic Tax Districts				
In 1989, the College Hill and Charles B. Aycock Historic Districts became special taxation districts under North Carolina Municipal Service District legislation with each district paying 5 cents per \$100 in assessed valuation. Currently, property owners in Charles B. Aycock Historic District pay 5 cents per \$100 in assessed valuation. Property owners in College Hill pay 1 cent per \$100 in assessed valuation. The property tax funds from these districts go to fund projects that enhance the special character of these neighborhoods. Projects are identified and prioritized by the district property owners. In the College Hill Historic District, Municipal Service District funds have been used most recently to improve landscaping, replace trash receptacles and conduct a tree inventory and management plan. In the Charles B. Aycock Historic District, Municipal Service District funds have most recently been used to install sign-toppers, conduct planning projects, and install trash receptacles in the neighborhood.				
<i>Appropriation</i>	16,036	225,000	225,000	225,000
<i>Full Time Equivalent Positions</i>	0	0	0	0

Business Improvement District (Downtown)

Beginning in FY 04-05, an additional tax of 9 cents per \$100 of property value was levied on the downtown district as a Business Improvement District for enhanced services and programming. These services are aimed at efforts to revitalize the district through economic development initiatives. Funds received through this levy are maintained in a separate reserve account administered by Downtown Greensboro Inc., and are available exclusively for downtown district purposes as approved by business owners and residents. Due to a property revaluation that took affect in FY 12-13, the current tax rate is 8 cents per \$100 of property value.

<i>Appropriation</i>	660,000	673,000	693,000	693,000
<i>Full Time Equivalent Positions</i>	0	0	0	0

BUDGET SUMMARY

	2011-12 Actual	2012-13 Budget	2013-14 Adopted	2014-15 Projected
Expenditures:				
Personnel Costs	0	0	0	0
Maintenance & Operations	676,036	898,000	918,000	918,000
Capital Outlay	0	0	0	0
Total	676,036	898,000	918,000	918,000
Total FTE Positions	0	0	0	0
Revenues:				
Special District Property Tax	591,082	594,000	624,000	624,000
Fund Balance	181,000	181,000	181,000	181,000
All Other	166,430	123,000	113,000	113,000
Subtotal	938,512	898,000	918,000	918,000
General Fund Contribution	0	0	0	0
Total	938,512	898,000	918,000	918,000

BUDGET HIGHLIGHTS

- FY 13-14 Adopted Budget for Municipal Service District is increasing by \$20,000 or 2.2%.
- The Municipal Service District funds are typically used for projects such as maintenance and repair of signs, fences, trash receptacles, landscaping and streetscape enhancements.

